



Your Financial Needs:
What Else Do I Spend
My Money On?

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What else do I spend my money on?

Is there anywhere I can make savings?

The less you spend the less you have to earn!





My Spending

Task:

1. Print out 3 months worth of bank statements
2. Highlight all your monthly bills that are non negotiable eg. gas
3. In a different colours highlight hobbies, eating out, food shopping, impulse buys, car fuel, clothes, activities.
4. For each month add up what you spend on each category.





Does Anything Stand Out?

- Is there anything that stands out for you?
- Is there somethings you spend a lot of money on?

Like a morning coffee at Starbucks 5 times a week
($\text{£}3.50 \times 20 \text{ days} = \text{£}70$ a month on one morning coffee! That's $\text{£}840$ a year!)

Do you do a lot of top up shopping?
Have you changed insurance providers lately?
Do you pay for subscriptions you don't use?
Have you negotiated phone contracts lately?





Being Financially Aware

Having a better idea of what you spend your money on can really help to bring your monthly costs down.

Which can just take the pressure off when starting up your new business.





Task:

Identify your new money habits!

