Your Financial Needs: Waily Earning Goal

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So you've identified your non - negotiable monthly costs

You have looked at your other spending and have an idea of where you can save money on

So you now have your monthly minimum figure.

Each month I need to earn £

## My Baily Earning Goal

monthly amount needed / 4 weeks = £££

£££ / how many days per week you will work = daily amount needed

My daily earning goal is £

## So as an example:

In my account each month to cover the bills (which are shared with my husband) etc, as long as I have £2000 coming in, that makes us  $\mathbf{ok}$ .

So £2000 / 4 weeks = £500 per week £500 / 5 days a week = £100 a day

So if I work 5 days a week, I am aiming to earn at least £100 per day.

(Just for info, on a Monday I work a 'busy' day I work 8:00–2:30 and 5:00–7:30 and I'll earn £215, so that means my daily target is not only reached for that day, but for the next day too!)



Look After Yourself

We work out what your daily earning goal is so that you can see how much work you need to take on.

So you don't work too much!

Caring is a fabulous job, but sometimes it can feel like you are looking after everyone else's needs and not your own!

look after yourself just as much as you look after others!

By figuring out how much work you do need to do, will allow you to work out when you can have **play and rest time** for you too!

You might decide to only work a few days a week, or you might be trying to save up for something special and figure out if you take on another job, you will be able to reach that target sooner.

It's your business and how much work you do is totally up to you!

Task:

Work out your daily earning goal

My daily earning goal is £

Top Tip

Have you ever heard the saying 'the more you earn the more you spend'? Well that is very true!

Once you reach your daily goal, start putting money away in your buffer fund so you have some 'just in case' money.